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HONGKONG, THURSDAY, AUGUST 27th, 1896.

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NOTICE
Communications respecting Advertisements, Subscriptions, and other matters, should be addressed to the "DAILY PRESS" OFFICE, and not to the Editor.
All communications should be addressed to the Editor, and not to the "DAILY PRESS" OFFICE.
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NEW ADVERTISEMENTS.

NOTICE

It is hereby notified that that portion of the "WING LOK STREET" leading from the Harbour Office westwards to the "PATA" will be CLOSED to wheeled traffic until further notice.
By Order,
J. H. STEWART LOCKHART,
Colonial Secretary,
Hongkong, 27th August, 1896.

JUST LANDED

A FRESH STOCK OF MILK-MAID BRAND SWISS MILK.
Per Doz. 32.00
H. RUTTOFF & CO.,
11 D'Arny Street,
Hongkong, 27th August, 1896.

GENERAL DRAPERY.

WANTED a reliable Assistant or GENERAL SALESMAN, in a Retail Drapery Store.
Apply by letter, stating Experience, Age, &c.
W. POWELL & CO.,
Hongkong, 27th August, 1896.

W. BREWER & CO.

NEW BOOKS AND NEW EDITIONS.
Bossey's Annual, 1896, 4/6
Navigation for Yachtsmen, by English, 4/6
Peters and Ballads, by Swinburne, 4/6
Hindostani Dictionary, by Fortes, 18/6
Hindostani Grammar, by Fortes, 4/6
Nitro Explosives, by Sandford, 1/6
Breakdowns at Sea, by Lewis, 2/6
Electric Lighting for Marine Engineers, by Walker, 2/6
Dovetail of Forepeak, by Major Baden-Powell, 2/6
Buy Man's Handbook, by Dale, 1/6
The Eleventh Commandment, by Sutcliffe, 2/6
Vary, Ed., 4/6
Routo Chart to India and the East, 0/6
Every Man his own Lawyer, 2/6
Practical Engineer's Handbook, by Hudson, 9/6
Select European Pictures, 4/6
Little Folks, Midsummer Vol., 1/6
W. BREWER & CO.,
24 QUEEN'S ROAD (under HONGKONG HOTEL).
CHINA NAVIGATION COMPANY, LIMITED.

FOR SHANGHAI.

THE SHANGHAI.
Captain Depledge will be despatched as above TO-DAY, the 27th inst., at Noon.
For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents.
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INTIMATIONS.

NOTICE

OWING to the imminent state of the weather, the "WANCHANG" GARDEN PARTY is POSTPONED until TO-DAY (THURSDAY), the 27th inst.

Hongkong, 27th August, 1896.

BRITISH MERCANTILE MARINE OFFICERS' ASSOCIATION.

THE above-named Institution has RE-MOVED to WANCHANG, No. 4, Hong Buildings, and the Rooms are now OPEN and ready for the use of the Members of the Association.

No. 4, Hong Buildings, Wanchang.

Hongkong, 27th August, 1896.

H. G. BROWN & COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the COMPANY will be held at the OFFICE of the Secretary, MANAGER, 37, QUEEN'S ROAD CENTRAL, at NOON, on WEDNESDAY, the 2nd SEPTEMBER, 1896, when the proposed Resolution which was passed at the Extraordinary General Meeting of the Company held on the 17th day of August, 1896, will be submitted for Confirmation as a special resolution, viz.:—That the Company be wound up voluntarily under the provisions of the Companies Ordinance (1862-1891).

Should the Resolution be confirmed, a further Resolution will be proposed at the same Meeting for the appointment of a Liquidator or Liquidators for the purpose of such winding up.

Dated Hongkong, 17th August, 1896.

GIBB, LIVINGSTON & CO.,
General Managers.

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE DIVIDEND of 8 per Cent. per Share and Bonus of 1 per Cent. per Share for the year ending 31st June, 1896, declared at Monday's Ordinary Half Yearly Meeting, will be PAYABLE at the premises of the HONGKONG AND SHANGHAI BANKING COMPANY, on and after THURSDAY, the 25th AUGUST, and on every THURSDAY, the 25th AUGUST, and Shareholders are requested to apply for DIVIDEND WARRANTS at the COMPANY'S OFFICE, No. 14, PRAYA CENTRAL, by Order of the Board of Directors.

THOS. I. ROSE, Secretary.

Hongkong, 25th August, 1896.

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HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

INTIMATIONS

NOW READY

THE CHINA DIRECTORY

CHINA, JAPAN, STRAITS, &c., &c., 1896.

This is the

most complete and

valuable work of the kind

published in the East.

It contains

the names of all the

principal firms and

individuals in the

various branches of

commerce in the

East, and is

indispensable to

all who are

engaged in

business with

the East.

It is

published by

A. S. Watson & Co., Limited.

10, Queen's Road, Hong Kong.

Sole Agents for the

East.

The price is

one shilling.

It is

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post free.

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agents.

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at the date the contract was entered into.

The "bribe" was played.

In dealing with Japanese, the latter

goes on to say, it is necessary to

have ample security, confirmed by a

foreign bank, because in Japan the

bank is always held to be in the wrong

and in case of a dispute as to the quality of

goods there is no serious arbitration. Pre-

cautions must therefore be taken in ad-

vancing a procedure which does not please

Japanese firms and which restricts business.

The Chinese, on the other hand, are

not repulsed by the Japanese proceedings,

but know how to guard against them by

maintaining in Japan a large number of

agents who receive their vessels from

Hongkong and Canton and sell the rice

from hand to hand, making money by

losing it according to the market rises or

falls. This is the habitual Chinese system

of speculation, which could not be adopted

by a European house having its second

and commercial honour to safeguard. But it

is also this sentiment which ruins us and

renders impossible all competition with

the Chinese, the great monopolists of our

"export trade." We must confess we do

not see any foundation for this last year's

plaint. If, as Mr. ROLLAND says, business

cannot safely be done with Japan by con-

tract, then the obvious course is to sell

for cash and take the risk of the market,

which is a perfectly legitimate form of

commercial speculation. The fact that the

Chinese adopt that course and make

handsome profits thereby redounds to the

commercial ability and honour and by no

means reflects on their social or commercial

honour. It would be equally open to the

French merchants of Saigon to establish

agencies of their own in Japan through

which they could transact business, but if

for want of enterprise, or want of capital,

they do not do so, that is their own fault,

and not the fault of the Japanese, and

misfortune, as the case may be, and cannot

be laid to the charge of the Chinaman.

Ashtie competition, however, is held in

great dread at Saigon, and some fear exists

that that of the Japanese should be added

to that of the Chinese. If direct relations

were established with Japan, says Mr.

ROLLAND, "they would certainly be con-

ducted by the Chinese, but by the

"laws of trade Japan would also have direct

relations with us. Would we not then

"pay for the rice exported direct,

"all the articles of Japanese manu-

"facture which Europe justly dreads

"the competition. Japan beer, even wine

"it is said, chock, chock, cotton goods,

"etc. etc. would replace amongst us

"goods of French origin, and to the Chinese,

"to whom we are already tributary, would

"be added Japanese merchants of all kinds.

It is well understood that all this will

"arrive, both men and goods, by the

"vessels of the Japanese navigation com-

"panies, already dangerously powerful, and

"of which England and Germany are par-

"ticularly afraid. As France has equally

"strong reasons to fear this menacing

"petition of Asiatics, would it not be

"most imprudent on our part to open

"our arms to them by the first to provoke

"it? The Chamber, like every one

"else, believes in liberty when it is

"favourable to the interests we have in

"charge, but we pull a very free at it when

"it is in favour of others, especially when

"those others are foreigners." Mr. ROL-

LAND's letter affords a good explanation of

how it is that the French colonies are non-

progressive. The very persons who ought

to promote trade in all directions, trusting

to their own ability to profit by all new

developments, are amongst those who would

stifle all progress and enterprise for fear

that some one else might profit by it. While

this spirit prevails, our nations have little

cause to fear French commercial rivalry in

open markets, but it affords good ground

for opposing French territorial acquisitions,

the main object of which is to close the

markets to free competition.

The C. P. steamer Empress of Japan left

Vancouver for Hongkong on the 25th inst.

We have to acknowledge receipt of the

Imperial Maritime Customs Returns for the

month of July.

An organ rental will be given at the Roman

Catholic Cathedral this evening, at a quarter

to nine, to celebrate the opening of the new

organ. The programme includes several vocal

selections.

The Hon. Treasurer of the Alice Memorial

and Netherland Hospitals begs to acknowledge

the receipt of the following donations to the

fund of the Alice Memorial Hospital:

Kwong Yee Tai, \$25.

Leung Yee Poo, 25.

Man On Insurance Co. Ltd., 25.

With reference to the Imperial Press

Limited, reference to which was made in our

yesterday's issue, we understand that Sir William

Robinson, who has made an investment of money

in the Press, has been in Hong Kong, and

has been in the General Committee, and

that the object sought to be attained is a

good one. His Excellency added, and that all

his connection with it.

The 8th May next is the last day for the

people of Formosa to decide whether they

will leave the island or adopt Japanese rule.

To have decided that those who remain will

not be required to change their names and

customs and that they may wear their present

garments and retain their names. The meeting

of opinion will be prohibited only to those who

are not allowed to smoke the habit.

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